

County Offices  
Newland  
Lincoln  
LN1 1YL

11 July 2018

**Pensions Committee**

A meeting of the Pensions Committee will be held on **Thursday, 19 July 2018** in **Committee Room One, County Offices, Newland, Lincoln LN1 1YL** at **10.00 am** for the transaction of business set out on the attached Agenda.

Yours sincerely

*Keith Ireland*

Keith Ireland  
Chief Executive

**Membership of the Pensions Committee**  
**(8 Members of the Council and 3 Co-Opted Members)**

Councillors E W Strenziel (Chairman), P E Coupland (Vice-Chairman), R D Butroid, B Adams, Mrs S Rawlins, P M Key, Dr M E Thompson and 1 Conservative Vacancy

**Co-Opted Members**

Mr A N Antcliff, Employee Representative  
Mr J Grant, Non-District Council Employers Representative  
Jeff Summers, District Councils Representative



**PENSIONS COMMITTEE AGENDA  
THURSDAY, 19 JULY 2018**

<b>Item</b>	<b>Title</b>	<b>Pages</b>
<b>1</b>	<b>Apologies for Absence</b>	
<b>2</b>	<b>Declarations of Members' Interests</b>	
<b>3</b>	<b>Minutes of the Pensions Committee meeting held on 7 June 2018</b>	5 - 8
<b>4</b>	<b>Independent Advisor's Report</b> <i>(To receive a report from the Committee's Independent Investment Advisor on the current state of the global investment markets)</i>	9 - 12
<b>5</b>	<b>Pensions Administration Report</b> <i>(To receive the quarterly report by the Fund's Pension Administrator, West Yorkshire Pension Fund for the period 1 March 2018 to 31 May 2018)</i>	13 - 50
<b>6</b>	<b>Pension Fund Update Report</b> <i>(To receive a report which updates the Committee on Fund matters over the quarter ending 31 March 2018 and any current issues)</i>	51 - 66
<b>7</b>	<b>Asset Pooling Update</b> <i>(To receive a report which updates the Committee on the progress of the creation of Border to Coast, the Fund's chosen asset pool)</i>	67 - 72
<b>8</b>	<b>Investment Management Report</b> <i>(To receive a report which updates the Committee on the management of the Lincolnshire Pension Fund assets over the period from 1 January 2018 to 31 March 2018)</i>	73 - 94
<b>9</b>	<b>Annual Report on the Fund's Property and Infrastructure Investments</b> <i>(To receive a report which outlines to the Committee the performance of the Fund's property and infrastructure investments for the year ended 31 March 2018)</i>	95 - 108
<b>10</b>	<b>Lincolnshire Pension Fund Policies Review</b> <i>(To receive a report which asks the Committee to consider and approve the main policies of the Pension Fund)</i>	109 - 202
<b>11</b>	<b>Lincolnshire Pension Fund Risk Register</b> <i>(To receive a report which asks the Committee to consider and approve the Pension Fund Risk Register)</i>	203 - 212

- 12 Annual Pensions Committee Training Plan and Policy** 213 - 228  
*(To receive a report which sets out the training policy and the annual training plan for the Pensions Committee members for the year to June 2019)*
- 13 Pension Fund Draft Annual Report and Accounts** 229 - 312  
*(To receive a report which asks the Committee to consider and approve the draft Annual Report and Accounts for the Pension Fund)*
- 14 Exemption of Public and Press**  
In accordance with Section 100(A)(4) of the Local Government Act 1972, the following agenda item has not been circulated to the press and public on the grounds that it is considered to contain exempt information as defined in Paragraph 3 of Schedule 12A of the Local Government Act 1972, as amended. The press and public may be excluded from the meeting for the consideration of this item of business.
- 15 Voting Services** 313 - 316  
*(To receive a report which asks the Committee to introduce a recommendation on the future of voting services in light of asset pooling)*

#### **Democratic Services Officer Contact Details**

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**Please Note:** for more information about any of the following please contact the Democratic Services Officer responsible for servicing this meeting

- Business of the meeting
- Any special arrangements
- Copies of reports

Contact details set out above.

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